

Message Text

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PAGE 01 STATE 304902

14

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EUR/WE:GFOURIER

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R 310038Z DEC 75

FM SECSTATE WASHDC

TO AMEMBASSY LISBON

UNCLAS STATE 304902

E.O.11652: NA

TAGS: BPRO

SUBJECT: PUBLIC BUYER GUARANTEES

1. EXIMBANK HAS REQUEST FOR CREDIT INSURANCE TO COVER
SALE TO NATIONALIZED PORTUGUES COMPANY, COMPANHIA
PORTUGUESA DE CELULOSE S.A.R.L., LISBON 1, PORTUGAL.

2. WE WOULD LIKE SOME CLARIFICATION OF RISK FACTOR IN
U.S. EXPORT TRANSACTIONS TO PORTUGUESE MARKET. IS THE
PORTUGUESE GOVERNMENT PROVIDING FINANCIAL GUARANTEES FOR THE
TRANSACTIONS OF NATIONALIZED PORTUGUESE IMPORTERS ON A REGULAR
BASIS? WHAT FORM DOES THIS GUARANTEE TAKE?

3. ARE COMBINATIONS OF COMMERCIAL BANK AND GOVERNMENT
GUARANTEES OFFERED? WHAT FORMS OF SECURITY ARE PRESENTLY AVAIL-
ABLE FOR NON-NATIONALIZED FIRMS? ROBINSON

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